

# **BOA CONNECT**



#### Indian Bank Officers' Association (TN & PONDY)

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# SIXTH TRIENNIAL CONFERENCE

- An Inspiring Event



#### Dear Comrades,

The Sixth Triennial Conference of our Association held at Chennai on 27th January, 2019 will be remembered for its splendor and festivity. The large number of gathering, warmth, enthusiasm and solidarity exhibited by our comrades reinforced beyond doubt a new resurgence of our Association. "Periyar Thidal", the venue of our conference wore a festive look with festoons, flags, colorful sign boards and digital backdrop on 27th January, 2019. Members from all parts of Tamil Nadu and Puducherry poured the venue by Trains, Buses, Vans and Cars well in advance and the zeal was overwhelming.

In the morning at 9.30 am, our Association flag was hoisted by Com. Debasis Ghosh. The Inaugural Session started with Com. K.Rajendran, President occupying the chair. Ms. Padmaja Chunduru MD & CEO, Shri. Bhattcharya M K, Executive Director, Shri. Shenoy Vishwanath Vittal, Executive Director, Com. Debasis Ghosh, President of AIBOC, Com. Deepak Samanth, President, AIIBOA, Com. R Sekaran, General Secretary, Com. Pothiraj M, Chairman of the Reception Committee and Com. Kachiappa Sivam A, Secretary of the Reception Committee adorned the dais.

The inaugural Session started with Tamizhthai Vazhthu. **Com. Pothiraj M**, Chairman, Reception Committee welcomed the guests and the gathering.



He narrated on historical back ground of Chennai and the conference taking place on this soil. He thanked the MD & CEO for her consent to inaugurate the Conference and be in our midst. He apprised the gathering about the

fighting qualities of Com. Debasis Ghosh, President of AIBOC, in championing the battle against the Banking Reforms, cause of the Officers' community and extended a warm welcome. He extended a warm welcome to Shri. Bhattcharya M K, Executive Director, Shri. Shenoy Vishwanath Vittal, Executive Director. He also extended warm welcome to Com. Deepak Samanth, other Dignitaries, leaders of AIBOC affiliates, Fraternal Association leaders and all our members. He desired that the Conference will address itself to the important issues before the Banking Industry like the Banking reforms, dilution of Government share holding in Public Sector Banks etc and take suitable decisions to effectively thwart the threats to the Public Sector Character of the Industry.

**Com K Rajendran**, welcomed our MD and CEO, whom he described as the Business Leader of our Bank and

to have her in our midst is great honor. As also he welcomed the President of AIBOC, our EDs, GMs, other executives, fraternal leaders and the entire gathering before proceeding to the Presidential Address.



He said that it is a special conference that is being held in Chennai after the Bank having reached the four lakh crore mark in its business. He outlined the issues before the Industry and the Institution. As entire top management is present, he conveyed the aspirations and the expectations the officer community has on the management. He hoped that

the expectations will be met with and at the same time assuring that the officers and our organization will be second to none in working towards the development of the Bank.

Ms. Padmaja Chunduru, Managing Director and CEO of our Bank began her address by expressing great pleasure in attending this conference which she said is like family function and feel at home. She said that all of us are one family and all our interests are centered in well being of Indian Bank. She identified

herself with the Officers Movement by the common thread between our members and the dignitaries present who were all members of AIBOC at one point in time and have bred



through the Confederation.

She observed that, in these fast moving days, the type of customer loyalty our Bank enjoys is the unique strength of the Bank and this loyalty is primarily responsible for the journey of the Bank from the challenging times to now as one of the best PSBs. She appreciated the fact that IBOA and its members always hold afloat the Bank's interests. At the same time every employee has the right to expect the Bank to take care of his/her well being and interest. After all we are spending most of the time in the Bank. She welcomed all the demands that has been made and assured that they would be considered on merits and with a fairness and justice.

She drew the attention of the members that the Bank's business has grown and that too across all the sectors. But full potential is not reached. Agriculture has remained our very good base because of the connect we have with customers in the rural branches. MSME is very challenging and despite that the growth calls for a big compliment to everyone who is into it. She emphasized that retail lending should be our bread and butter because it is connected to individual borrowers. As there is huge potential here, if every BM can do even 10 retail loans per month, it is sure that the Bank would be in



different trajectory. At the same time she wanted us to have a strong look at the bottom line also as after all the Bank pays its employees from the profits.

She cautioned that, we had been a great Bank, no doubt. But from Q3 results we can observe that things are not that good and we are in a situation that we have to decide whether we can ignore the signals or we should take them and improve the Bank. She expressed her concern that our cost of funds is going up. Any Bank worth its salt lives on its CASA. Our Bank traditionally has been connected to retail customers and it has not been our ethos to depend



on CDs or purchased deposits. So, she exhorted that if every branch can bring five accounts per day with an average of Rs.5000/- each and taking 20 working days in a month, she has worked out that we can easily mop up an amount of Rs. 2000 crores in SB alone in an year.

She concurred with our view on the vigilance front that the vigilance administration should not be draconian and should not be punishing the innocent. She was of the view that some of the perquisites needed to be revised and assured that it will definitely be done and added that profit is required for this. She conveyed that in anticipation of Rs. 2000 crores profit, the Board has already approved the Employees Stock Purchase Scheme.

She concluded by saying that we also have our family to take care and spend time with. So, we should take care of our work-life balance. This can be done by streamlining and auto-piloting the official works. She wished the Conference a grand success.

Com. Debasis Ghosh, President, AIBOC in his key note address explained about the contradictory stand of the government of merging PSBs one side and at the same time issuing licenses to new private banks. With regard to the proposed employees stock option of our bank, he demanded that such investors should also be given representation in the form of shareholders director. He appealed to the management that the officers organisations should be involved in the business plan preparatory meetings which would strengthen the Bank. Public Sector Banks has been involving in many social projects

like infrastructure
d e v e l o p m e n t ,
i m p l e m e n t a t i o n
of government
programmes etc. But
in the case of Bi-partite
settlement government
and IBA projects that





the PSBs are not earning profits and hence banks are not in a position to give a decent wage revision. When Pay Commission can take care of all levels of officers in one go, he wondered why the IBA could not negotiate and arrive wage revision for all officers upto scale seven. The wage revision should take care about the minimum wages concept as guided in the Pay Commission. It is condemnable that the Catholic Syrian Bank has unilaterally announced that the officers attaining the age of 58 will be given retirement. He elaborated about the failures of mergers not only in India but also throughout the world. He concluded by saying that the PSBs are doing a yeoman's job in building the country and taking care of its economy. He appealed to the officers to contribute in strengthening the officers movement as well as the bank and wished

the conference a grand success.

Shri. M.K.Bhattacharya, Executive Director said he was privileged to address the gathering in the hall of Periyar, the reformer and modern



thinker of Tamilnadu and that he is ignited and reminded of his young age days of union activism. He traced back the history of Trade Union Movement in India- The Calcutta Printers Association-1905, Postal Union of Bombay-1907 and then the first recognized union of Madras Labour Union of 1918. He remembered and was thankful to those comrades who have given a long rope to talk here and move forward further. He dwelled upon the collective bargaining power of the trade unions and said that the trade and the union are two sides of

the same coin. The collective bargaining is driven by negotiation through charter of demands and arriving at a bi-partite settlement. He put forth that the trade unionism not only benefits the employees but also the employer as well as the public at large. He concluded by observing that trade union will be there as long as trade is there. The moment trade vanishes the union vanishes. So, we are responsible for both of that and let us take care of both of them. He wished younger generation take forward the movement from the seniors and wished the

Conference a Success.

Shri. Shenoy Vishwanath Vittal, Executive Director in his address requested all the Indianites to focus on doing quality business with compliance on the laid down practices and



systems. He observed that some processes in the Bank needed to be redesigned and that steps are being taken for centralization of credit functions and HR functions. The proposed employees stock option scheme, he said will benefit the staff members and requested all the Indianites to show the world that we have confidence in the Bank and make the issue a success. He wished the conference a Success.



Com. Deepak Samanth,
President, AIIBOA said
that it is our own great
institution and have
risen upto the occasion
for our beloved Bank
whenever required.
He observed that the



expectations are high now a days and we are being compared with other peer Banks. At the same time do we get the perquisites on the same lines is a question. He hoped that the management would concede to our demands for improvements. He had a word for our young officers and BMs that they should have a clear understanding of about what they do. The business in the bank is involved with public money, so we should safe guard our interest as well as the public money. He wished on behalf of AIIBOA the conference all success.

**Com. R. Sekaran**, General Secretary, proposed the vote of thanks. He took great pleasure in proposing the vote of thanks to the dignitaries and all our comrades who made our inaugural session a memorable one. He thanked our MD & CEO for the august presence and presenting a detailed report of the Bank which is required to carry forward and

realize the corporate goals. He thanked Com. Debasis Ghosh, the president of AIBOC who presented in depth the crisis the banking industry is facing and how the wrong policies of the government and RBI are responsible for that. He thanked our EDs for motivating our young officers for taking up higher positions and responsibilities both in the Bank and the organization. He thanked all the GMs, the ZMs and other executives who made it point to be present and grace the occasion. He thanked the veteran leaders who built the organization. He thanked all the fraternal leaders who always stood with us. He thanked all the volunteers because of whom this programme has become a successful one. And last but not the least, our own members who have travelled from different parts of the state and ensured that this conference is grand success.

## THE BUSINESS SESSION

The Business Session commenced at about 2.30PM with Com.K. Rajendran, President presiding and setting the tone of the session with the call to officers to deliberate on the issues.

**Com. R. Sekaran**, General Secretary, presented an exhaustive report on the events and activities since the last Conference. The report touched upon

the International and National events, Trade Union Movements, Our Bank, Salary Revision, Banking Scenario, Attempt to privatize the Public Sector Banks,





the threats ahead of Banking Sector etc. It also covered role of AIBOC in the salary revision talks in



banking sector. The report covered the developments in our Bank, activities and achievements of our All India Body and our unit, promotions, recent welfare measures and pending

issues and also dealt elaborately on the issue of the Housing Project and on the Vigilance front.

Lively discussion took place on the report. Most welcome feature was young comrades actively took part in the deliberations. Most of the speakers commended the comprehensive report. The deliberations broadly centered around the detoriating service conditions and the challenging working conditions. This aptly reflected the tough ground realities and the urgent need to set them right. The deliberations by the comrades were on the following lines.

- Work Pressure in the Branches
- Lack of manpower

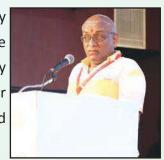
- Denial of leave
- > Housing Project



- Need for transparent promotion policy and declaring marks of all stages including the interview marks.
- Transparent Transfer policy &fair implementation
- Specialist officers transfer and promotions.
- ➤ The need for the PSBs to continue to serve the ordinary people of the country.
- ➤ The need to continue our struggle to get the NPS scrapped.

After threadbare discussion on the report, Com. R.

Sekaran, General Secretary replied in detail to the various points raised by the members. Thereafter the report was adopted unanimously.



The Audited Accounts for the years ended 31.12.2015, 31.12.2016, 31.12.2017 and 31.12.2018 were presented by Com. Pothiraj M, the Treasurer. The accounts were adopted unanimously.



The amendments to rules and bye-laws of the Association moved by the Executive Committee were presented by Com. Subramanian T, Chairman of the Subjects Committee.

The same was seconded by Com. Kamarajan P, Secretary of the Subjects Committee and the house adopted the same unanimously.

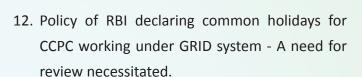
Thereafter, Com. Ravishankar, the Vice President moved the following resolutions proposed by the Executive Committee.

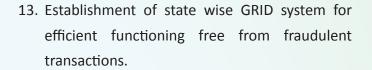
- 1. Against the Merger of Pubic Sector Banks.
- 2. Regulated Working Hours for the Officers.
- 3. Security Arrangement at Branches.
- 4. Single Man Branches -Posting of officers.
- 5. Staff Shortage, Recruitment and Retention of staff.



- Updation of Pension. 6.
- 7. Reduction in Government Share holding in Public Sector Banks -Opposed.
- Absorption of Income Tax by Banks on Salaries and Perquisites.
- 9. Labour Reforms announced by NDA Government opposed.

- 10. Awareness for saving the Public Sector Undertaking - the need of the hour.
- 11. Organ Donation noble cause.





- 14. Softer transfer and placement policy for Lady Officers.
- 15. Scrapping of New Pension Scheme.
- 16. Non inclusion of Jewel Loan portfolio for categorization of Branches.
- 17. Full and complete mandate for officers (scale 1 to Scale 7) for wage revision in 11th Bipartite Settlement.

All the above resolutions were passed unanimously.

Thereafter, Com. President Rajendran, thanked the members on behalf of the outgoing

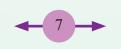
Executive Committee for the support extended to



Com. K. Rajendran invited Com. Venkatasubramanian V, the Returning Officer to occupy the dais with his team members and declare the results of the Election

process held for the ensuing term 2018.





Com. Venkatasubramanian V, the Returning Officer declared the list of comrades elected for the ensuing term 2018 - 2021., as below.

Title of the Post	Name	Branch	
President	Rajendran K	Ethiraj Salai	
Vice President, Chennai	S Ravishankar	ZO: Chennai South	
	Kachiappasivam A	ZO: Chennai North	
General Secretary	Sekaran R	Kothawal Bazaar	
Deputy General Secretary	Baskaran S	Service Branch Chennai	
	Subramanian T	Harbour	
Secretary, Chennai	Kamarajan P	SAM Vertical Chennai North	
	Kalitheerthan A	OSB Chennai	
	Amuthasagaram A I	CO: RMD	
	Rafikhan K	CO: AML	
	Rajendran T L	Madras High Court	
	P Rajasekhar	CO: Credit Department	
Treasurer	Pothiraj M	Service Branch Chennai	
Assistant Treasurer	Mohanraj S	ATM Service Centre	
Vice President – CSKE	Shivakumar K	IC: Coimbatore	
Secretary – CSKE Balamurugan B		Kurubarapalli	
Vice President – TMTK	K Salai Vijayan	M.K.Kottai	
Secretary – TMTK	Balaiah M	Thiruverumbur	
Vice President – CPKT	S Viswanathan	ZO:Puducherry	
Secretary – CPKT	P Malaickani	Karaikal	
Vice President – VTKP	Suresh Kumar G	Indseti Vellore	
Secretary – VTKP	Thiagarajan V S	Kovalam	

Title of the Post	Name	Branch	
Executive Committee Members, Chennai (20 Posts)	B Deivachilai	CO:ITD	
	Vasudevan S K	CMDA Branch	
	Devaraj L CO: RTGS Cell		
	Mohan Kumar D	CO: MIS, Chennai	
	Rajendran K	IC Chennai	
	Vijayarajan G	CO: Credit Card Centre	
	Sankaran V	CO: CCD	
	Sovik Halder	Chromepet	
	Kaviyarasu M	CO: ISSD	
	Shanmugasundaram S	CO: ITD	
	N Rajesh Kumar	Mannadi	
	Tamizh Selvi V	Kilpauk	
	Sridhar G	ZO: Chennai North	
	Shailendra Bindeshwari Singh	Aminjikarai	
	Sujith Kerketta	Santhome	
	Aishwarya	Madipakkam	
	Kalaivani D	Clock Tower	
	V Sakthivel	South Usman Road	
	K Sayeekrishnan	IRPC Kilpauk	
	Chandrasekaran S P	IC Chennai	
Executive Committee Members –	Vijesh Kumar G	ZO: Coimbatore	
Coimbatore	Patrick Suresh	Raja Street	
Executive Committee Members –	Chokalingam N S	ZO: Salem	
Salem	A Murugan	Theevattipatti	
Executive Committee Members –	Munu Adithan	ZO: Krishnagiri	
Krishnagiri	N R Prakash	ZO: Krishnagiri	
Executive Committee Members –	Thiagarajan P	Paramathi	
Erode	Dayal Prasad S	ZO: Erode	
Executive Committee Members –	Kumaravel R	Valaiyeduppu	
Trichy	Manoharan M	ZO: Trichy	

Title of the Post	Name	Branch	
Executive Committee Members –	Ramakrishnan N	South Masi Street	
Madurai	Mahendra Prabhu M	Madurai High Court	
Executive Committee Members –	Madhanavel Rajkumar T	Seydunganallur	
Tirunelveli	C Balu Mahendran	Mangudi	
Executive Committee Members –	T Selvam	A.C.Campus	
Karaikudi	Ashok Kumar	Pillayarpatti	
Executive Committee Members –	Vigritheeswaran G T	Semmandalam	
Cuddalore	Sivaraj C	Tittagudi	
Executive Committee Members –	Ranjith Kumar	Marakkanam	
Puducherry	Prasanna Venkatesh K	Kanai	
Executive Committee Members -	Senthilnathan S	Tirukattupalli	
Kumbakonam	G Jeeva Bharathi	Manamelkudi	
Executive Committee Members –	Vasanthakumar K	Kuthalam	
Tiruvarur	R Joseph Manickaraj	Nagore	
Executive Committee Members –	Somasundaram J	Ammoor	
Vellore	P S Balamurugan	Perumugai	
Executive Committee Members –	Praveen Ram Kumar	ZO: Tiruvannamalai	
Thiruvannamalai	V R Anish	Thatchmpattu	
Executive Committee Members –	S Adithya Anuroop	ZO: Kancheepuram	
Kancheepuram	Sattanatha Pandian C	Acharapakkam	
Executive Committee Members –	V Babu	Mappedu	
Poonamallee	Vilvam P Praveen Kumar	Maduravoyal	
Zonal Secretary – Coimbatore	K S Senthil Kumar	Vadavalli	
Zonal Secretary – Salem	VR R Ramavairavan	Mettur Dam RS	
Zonal Secretary – Erode	C Ravichandran	Indseti Namakkal	
Zonal Secretary – Trichy	Santhanam V	Thiruvanaikovil	
Zonal Secretary – Madurai	Saravanapandian M	Palani	
Zonal Secretary – Tirunelveli	S Vetharajan	ZO: Tirunelveli	
Zonal Secretary – Karaikudi	T Selvapandian	Sivakasi	
Zonal Secretary – Cuddalore	Selvakumar M	Tirukoilur	
Zonal Secretary – Puducherry	V Dayalan	Kamaraj Salai	

Title of the Post	Name	Branch	
Zonal Secretary – Kumbakonam	Tamilthendral S	Pattukottai	
Zonal Secretary – Tiruvarur	Vigneshwaran C	ZO: Tiruvarur	
Zonal Secretary – Vellore	Prabhu Raj D	Govt. Vellore Medical College	
Zonal Secretary – Thiruvannamalai	Sankar N	Arni	
Zonal Secretary – Kancheepuram R Umapathy		Chinnakancheepuram	
Zonal Secretary – Poonamalle	K Babu	Padi	



Com. K. Rajendran, President and Com. R Sekaran, General Secretary, thanked Com. Venkatasubramanian V, the Returning Officer and his team for the smooth conduct of elections and honoured them with memento. They also thanked the members for their overwhelming response, unbounded enthusiasm and immeasurable involvement in the activities of the Association and hoped that the Association would grow, gain more strength and reach greater heights in the days to come.

Comrades, with this ended one of the most memorable events of our Organizational Journey. The unity, solidarity, enthusiasm and turnout in large numbers for the conference exhibited and showed beyond doubt that the organization and the banner are safe in the hands of the committed comrades whose dedication to the cause is unparallel. Needless to say, the Movement will be going through turbulent times in the context of the Banking Reforms and attacks on Trade Union Movement. Preserving our inherent rights, primacy of our Organization and identity of our Beloved Institution shall remain the focus of our collective struggles in the days to come.

With greetings.

Yours Comradely,

R Sekaran

**General Secretary** 

# Wedding Bells

IBOA (TN&Pondy) Wishes a Very Happy Married Life to the Newly Wedded Couple.

### Selvi R Preetha Johanna Mary

(D/o. Shri D Rajendra Kumar, AGM, Rtd)

Married to

Selvan J Vijay Sam Franklin

on 12.01.2019 at Chennai

### Selvi S Suganya

(D/o. Shri S Suresh, Head Office, Chennai)

Married to

Selvan K Rajesh Kumar

on 27.01.2019 at Chennai

#### **RETIREMENTS**

SI. No	Name	Designation	Branch
1	Com PILLA SUNDARAYYA	Dy. Gen Manager	CORP. OFFICE
2	Com SEETHARAMAN S	Dy. Gen Manager	CORP. OFFICE
3	Com VIJAYA KUMAR P	Dy. Gen Manager	CORP. OFFICE
4	Com SUDHAKARAN D	Deputy Zonal Manager	ZO:TIRUNELVELI
5	Com RANGANAYAKULU T	S.M (B.M)	CDPC,CHENNAI
6	Com SEENI G	Manager	CORP. OFFICE
7	Com SUSILA T	Manager (A.B.M)	PERAMBUR MARKET
8	Com SATHIYAMOORTHY S	Manager (A.B.M)	WORAIYUR
9	Com ANDREW MARCELIN M	S.M (A.B.M)	NAGERCOIL
10	Com BALU M	S.M (A.B.M)	PERUNGALATHUR
11	Com KASARLA NARASIMHARAO	C.M.(A.B.M)	MYLAPORE
12	Com MUTHUKRISHNAN A	Manager	DINDUGAL
13	Com SOMU NADARAJAN	Security Officer	ZO:TIRUNELVELI
14	Com GURUSAMY A	Chief Manager	IC: COIMBATORE

IBOA (TN & Pondy) Wishes the above Comrades a Very Happy, Healthy and Peaceful Retired Life.